

**2023/TDC(CBCS)/ODD/SEM/
COMDSE-501T/502T(B)/332**

TDC (CBCS) Odd Semester Exam., 2023

COMMERCE

(5th Semester)

Course No. : COMDSE-501T/502T

(Corporate Tax Planning)

Full Marks : 70

Pass Marks : 28

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

SECTION—A

Answer *ten* questions, selecting any *two* from each

Unit :

2×10=20

UNIT—I

1. What is meant by tax management?
2. What are the different types of companies?
3. Discuss the concept of Minimum Alternative Tax.

UNIT—II

4. What is meant by SEZ?
5. What is bonus share?
6. Explain the concept of debt-equity ratio.

UNIT—III

7. What is meant by lease?
8. What is perquisite?
9. What are the components of retirement benefits?

UNIT—IV

10. What is meant by double taxation?
11. What is transfer pricing?
12. Write the meaning of advance ruling.

UNIT—V

13. What is meant by amalgamation?
14. What is meant by slump sale?
15. What is a holding company?

SECTION—B

Answer *five* questions, selecting *one* from each

Unit :

10×5=50

UNIT—I

16. "Tax planning and tax management are better than tax evasion." Discuss and state the risks associated with tax evasion.
17. Discuss how residential status is determined for a company. Point out the nature of incomes taxable to a non-resident company.

6+4=10

UNIT—II

18. Discuss the tax planning considerations for setting up of tea manufacturing business.
19. Discuss how tax planning can be done on sale of assets used for scientific research.

UNIT—III

20. Discuss the tax considerations of make or buy decision for a company.
21. Discuss the tax considerations for distribution of assets at liquidation of a company.

UNIT—IV

22. Discuss the procedure of applying for advance ruling.
23. What is double taxation avoidance? Discuss the conditions to be satisfied for entering into unilateral relief agreement. 4+6=10

UNIT—V

24. Discuss the tax incentives to the amalgamated company in the case of amalgamation.
25. Discuss the tax implication on transfer of assets between holding and subsidiary company.

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