# 2023/TDC(CBCS)/ODD/SEM/ COMDSC-301T/326

# TDC (CBCS) Odd Semester Exam., 2023

COMMERCE

(3rd Semester)

Course No.: COMDSC-301T

(Company Law)

Full Marks: 70
Pass Marks: 28

Time: 3 hours

The figures in the margin indicate full marks for the questions

## SECTION—A

Answer *twenty* questions as directed, selecting any *four* from each Unit: 1×20=20

#### UNIT-I

- 1. In which date the Companies Act, 2013 came into force?
- 2. What is DIN?

24J/325

(Turn Over)

- 3. What is minimum paid-up capital of a private company?
- 4. A private company can start business from the date of its incorporation.

(Write True or False)

5. Who is a promoter?

#### UNIT—II

- **6.** What is doctrine of ultra vires?
- **7.** Any alternation in the article can never contain anything legal/illegal.

( Choose the correct option )

- 8. When should a statement in lieu of prospectus be issued?
- 9. What is meant by minimum subscription?
- 10. Can a new company issue shares at a discount?

#### UNIT-III

11. Who can be appointed as a director?

24J**/325** 

(Continued)

- 12. What do you understand by proxy?
- 13. For what purposes is a special resolution required?
- 14. A person below the age of 21 years can be appointed as a manager.

(Write True or False)

15. Where is principal bench of the NCLT located?

#### UNIT-IV

**16.** Interim dividend is a dividend declared between two \_\_\_\_ of the company.

(Fill in the blank)

- 17. When does a right to claim dividend arise?
- **18.** The first auditors are appointed within one month of the incorporation of the company.

( Write True or False )

- 19. Which books of accounts are required to be kept by a company?
- 20. What is a statement of affairs?

(Turn Over)

#### UNIT-V

- **21.** Mention one ground for compulsory winding-up under section 271 of the Companies Act, 2013.
- 22. What is voluntary winding-up?
- 23. The tribunal has the power to declare the dissolution of the company void.

(Write True or False)

- 24. What is 'declaration of solvency'?
- **25.** The liability of the shareholders \_\_\_\_\_ even after the company goes into liquidation. (ends/continues)

( Choose the correct option )

### SECTION—B

Answer five questions, selecting one from each Unit:  $2\times5=10$ 

#### UNIT-I

- 26. What is a holding company?
- 27. What are pre-incorporation contracts?

24J**/325** 

(Continued)

#### UNIT—II

- 28. Mention the two purposes of a Memorandum of Association.
- 29. What is book-building?

#### UNIT-III

- **30.** Distinguish between a managing director and a whole-time director.
- **31.** Write a short note on e-voting.

#### UNIT-IV

- 32. Distinguish between dividend and interest.
- 33. Write a short note on secretarial audit.

#### UNIT-V

- 34. What is member's voluntary winding up?
- **35.** What is the liability of List A contributors?

24J/325

(Turn Over)

# SECTION—C

Answer *five* questions, selecting *one* from each

Unit:  $8 \times 5 = 40$ 

#### UNIT-I

- **36.** Discuss about online filing of document for the registration of companies and online registration of a company.

  4+4=8
- **37.** What is the procedure for converting a private limited company into a public limited company?

#### UNIT-II

**38.** What is buy-back of shares? State the provisions regarding buy-back of shares.

2+6=8

8

8

**39.** What are the provisions under the Companies Act, 2013, relating share transfers and their registration?

#### UNIT--III

- **40.** Briefly explain the committees formed under the Companies Act, 2013.
- **41.** What do you mean by key personnel of a company? How are they appointed? 2+6=8

24J/325

(Continued)

### UNIT-IV

- 42. Discuss provisions relating to payment of dividend in case of a company.
- 43. Explain the provisions of the Act with regard to Directors' report.

#### UNIT-V

- 44. What is insider's trading? What are the legal provisions relating to insider's trading? 2+6=8
- **45.** Discuss about the concept of whistle blowing. Discuss its mechanism. 2+6=8

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