

**2023/TDC(CBCS)/EVEN/SEM/
ECOSEC-401T/160**

TDC (CBCS) Even Semester Exam., 2023

ECONOMICS

(4th Semester)

Course No. : ECOSEC-401T

**(Understanding the Economic Survey and
Union Budget)**

Full Marks : 50

Pass Marks : 20

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

SECTION—A

Answer any *fifteen* of the following questions :

1×15=15

1. Define revenue expenditure.
2. Define capital receipts.
3. What do you mean by capital expenditure?

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4. What is plan expenditure?
5. What is non-plan expenditure?
6. What is revenue deficit?
7. What is GST?
8. What is primary deficit?
9. What is fiscal deficit?
10. What was the fiscal deficit of India for 2021-22 financial year?
11. Which type of central revenues are shared with the States?
12. State one objective of fiscal policy.
13. What is a budget?
14. Point out the need for a budget.
15. Mention one thrust area of government spending.
16. Who places the union budget in Parliament?

- (3)
17. What percentage of total union government revenue was earned through GST in 2022-23?
 18. What percentage of total revenue of the Central Government is earned through direct taxes in 2022-23?
 19. What percentage of total government expenditure went to interest payments in 2022-23?
 20. Point out one major source of central government borrowing in India.

SECTION—B

Answer any *five* of the following questions : $2 \times 5 = 10$

21. Distinguish between Plan and Non-plan expenditure.
22. Point out why capital expenditure is necessary for economic growth.
23. Point out the sources of government revenue in India.
24. Distinguish between Direct and Indirect taxes.

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25. Point out the need to control fiscal deficit in India.
26. Why is fiscal policy important in India?
27. Point out a few neglected areas of union budgetary spending.
28. Point out the objectives of India's annual economic survey.
29. Point out the current and target rates of fiscal deficit in India based on 2023-24 budget.
30. Point out the most significant sources of union Government revenue as per the latest budget.

SECTION—C

Answer any *five* of the following questions : 5×5=25

31. Outline the recent trends in revenue, expenditure and fiscal deficit in India on the basis of recent budgets.
32. Discuss how fiscal deficit has an impact on the economy and hence justify the need to control fiscal deficit in India.

3. Write a brief note on GST and its revenue generating capacity in recent years in India.
4. Outline the idea behind Centre-State financial relations in India. How is share of central revenue for a State determined? 3+2=5
5. Discuss in brief the rise in undesired areas of spending of the Union Government in recent years. Hence point out ways to control revenue deficit in India. 3+2=5
6. Is GST a major area of revenue collection in India? If so, point out policies that can stimulate the growth of GST based revenue in India. 2+3=5
7. Examine the key thrust areas of Union Budget, 2023-24.
8. Highlight the need for social overhead spending in India from the viewpoint of growth and development.
9. Write a brief note on the adverse impacts of high fiscal deficits in India.
10. Propose a few strategies to promote effective public spending with special reference to public accountability.

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