2023/TDC(CBCS)/EVEN/SEM/ COMGE-601T/407

TDC (CBCS) Even Semester Exam., 2023

COMMERCE

(6th Semester)

Course No. : COMGE-601T

(Indian Economy)

Full Marks : 70 Pass Marks : 28

Time : 3 hours

The figures in the margin indicate full marks for the questions

SECTION-A

Answer any *twenty* of the following as directed : $1 \times 20 = 20$

- **1.** What is economic development?
- 2. Mention one advantage of Human Development Index.
- **3.** The changes in occupational structure are very much associated with economic development.

(Write True or False)

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(Turn Over)

(2)

- 4. What do you mean by tertiary sector?
- 5. Define national income.
- The National Development Council was set up in _____.

(Fill in the blank)

7. What is meant by import substitution?

8. Write the concept of liberalization.

9. Point out the primary objective of monetary policy.

10. Who introduced Five-Year Plans in India?

11. Define economic growth.

12. Economic power is the ability of countries, business or individuals to improve their standard of living.

(Write True or False)

- 13. State the concept of land reform.
- 14. What is poverty line?

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(Continued)

- **15.** Mention one cause of environmental degradation in India.
- 16. What do you mean by green revolution?
- **17.** Second phase of industrialization is known as strong industrial base/deceleration and retrogression.

(Choose the correct answer)

- **18.** Point out one characteristic of small-scale industries.
- 19. Write the main objective of WTO.
- 20. State the concept of balance of payments.
- 21. What is cost-push inflation?
- **22.** Wait unemployment is a kind of frictional unemployment.

(Write True or False)

- **23.** What is sacrifice ratio in terms of unemployment?
- 24. The term 'labour market' refers to the market for _____.

(Fill in the blank)

25. Define Phillips curve.

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(Turn Over)

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SECTION-B

Answer any *five* of the following questions : 2×5=10

- 26. State two features of national income.
- 27. What do you mean by physical quality of life index?
- **28.** Point out two objectives of economic planning in India.
- 29. Write two features of privatization.
- **30.** Mention two factors responsible for growth of population in India.
- 31. Name the four pillars of human development.
- 32. What is meant by pricing policy?
- **33.** Write two differences between WTO and GATT.
- **34.** Write the concept of frictional unemployment.
- **35.** What is the relationship between inflation and unemployment?

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SECTION-C

Answer any *five* of the following questions : 8×5=40

- **36.** Elaborate the basic characteristics of an underdeveloped economy.
- **37.** Discuss any two methods of measuring national income.
- **38.** Briefly state the positive and negative impacts of globalization in India.
- **39.** What is fiscal policy? Delineate the objectives of fiscal policy of India.
- **40.** Discuss the measures adopted by the government for concentration of economic power in the industrial sector.
- 41. Explain the main causes of poverty in India.
- **42.** What is agricultural marketing? Discuss the defects of agricultural marketing in India.
- **43.** Describe the role of industries in economic development of the country.
- **44.** Discuss the causes of inflation in India. Also suggest some measures to control the same.
- 45. Write a detailed note on sticky wage model.

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